



Market Disclosure Policy

ASXLISTING REQUIREMENTS

Sundance Energy Australia Limited (the "Company") is a public company listed on the Australian Securities Exchange (ASX) and is expected to list on Nasdaq. The Company must strictly comply with all of the continuous disclosure obligations contained in the applicable listing rules of the ASX and Nasdaq and the rules of the U.S. Securities Exchange Commission (the "SEC"). The Company has developed procedures and processes, outlined in this policy statement, to ensure it complies with all of its relevant continuous disclosure obligations.

The processes and procedures developed by the Company are designed to ensure that its announcements:

- (a) are made in a timely manner;
- (b) are factual;
- (c) do not omit material information; and
- (d) are expressed in a clear and objective manner that allows investors to assess the impact of the information when making investment decisions.

COMMITMENT TO CONTINUOUS DISCLOSURE

The Company will immediately notify the market, by announcement to the ASX of any information or any major development related to its business that a reasonable person would expect to have a material effect on, or lead to a substantial movement in, the price or value of its shares. In certain circumstances, the applicable listing rules permit the Company not to disclose material information.

All material ASX announcements must be filed promptly with the SEC under cover of Form 6-K.

ASX LIAISON OFFICER

Our Company Secretary is the officer responsible for:

- a. ensuring that the Company complies with the continuous disclosure requirements;
- b. communicating with the ASX relating to Listing Rule matters including lodging disclosures with the ASX;
- c. coordinating the approval of all company media releases in conjunction with the Managing Director, Director of Communications and Chairman as appropriate; and,
- d. overseeing and coordinating disclosure of information to the ASX, analysts, brokers, shareholders, the media and the public.

Directors and Managers of the Company have been issued with guidelines on the continuous disclosure requirements.

CHANGES IN SECURITIES HELD BY DIRECTORS

Directors will promptly advise the Company Secretary of any changes in their holdings of shares or options. This includes shares or options held directly or indirectly by each Director.

COMMUNICATION OF DISCLOSABLE INFORMATION ON WEBSITE

All information released to the ASX will be posted on the Company's website as soon as practicable following confirmation of

receipt by the ASX.

RUMOURS AND MARKET SPECULATION

The Company will not respond to rumours and market speculation. However, a statement may be issued where the Company considers there is an obligation to make a statement, or where it is required to respond to a formal request from the ASX.

TRADING HALTS

In order to facilitate an orderly, fair and informed market, it may be necessary to request a trading halt from the ASX. The Chairman in conjunction with the Managing Director and Company Secretary, after consulting with the Board where that is practicable, will make all decisions in relation to trading halts.

GUIDELINES FOR MARKETING DISCUSSIONS

The Company will not disclose any price-sensitive information during any small group or individual market discussions. In these sessions, the authorised company spokesperson may clarify information that has been publicly released, but must not comment on material price or value sensitive issues that have not been disclosed to the market generally. Where a question raised in a briefing can only be answered by disclosing material price or value sensitive information, the spokesperson must decline to answer the question or take the question on notice and wait until the Company announces the information publicly through the ASX before responding. If any Director or Manager participating in the briefing considers that a matter has been raised that might constitute a previously undisclosed material price or value sensitive matter, they must immediately refer the matter to the Company Secretary. Slides and presentations used in market discussions shall be given to the ASX for immediate release to the market and posted on the Company's website.

REVIEWING ANALYST REPORTS

The Company is not responsible for, and does not endorse, analyst reports that contain commentary on the Company. The Company will not provide non-disclosed material price or value sensitive information in response to such reports. Where analysts send draft reports to the Company for comment, they will only be reviewed to correct factual inaccuracies on historical matters. Such actions do not endorse the analysis in the report.

Approved:, August 5, 2016

M D Hannell
Chairman